

FACILITATION AGREEMENT

MADE AND ENTERED INTO BY AND BETWEEN

**PLETTENBERG BAY RETIREMENT APARTMENTS (PTY) LTD TRADING AS
QUARTET HOTEL**

(of the first part)

“The OWNER”

and

(of the second part)

“THE CLIENT”

PREAMBLE

WHEREAS PLETTENERG BAY RETIREMENT APARTMENT (PTY) LTD T/A QUARTET HOTEL and the CLIENT, collectively the "PARTIES" have on the ____ day of _____ entered into an Agreement in terms of which the CLIENT has purchased a LIFE RIGHT in the RETIREMENT GARDEN ESTATE being UNIT number _____ (an Unfurnished unit) owned by the OWNER which RETIREMENT GARDEN ESTATE UNIT corresponds with Unit number in the Palatino Sectional Title Development scheme PALATINO SS No. 496/1998 situate on Portion 33 of the farm Ganse Vallei No. 444 in terms of the Sectional Titles Act 95 of 1986 as chosen by the CLIENT.

and

WHEREAS subsequent to the Agreement being signed as aforesaid, the PARTIES have agreed as follows;

1. In the event of the LIFE RIGHT being sold then and in that event, the CLIENT agrees and undertakes to pay to PLETTENERG BAY RETIREMENT APARTMENT (PTY) LTD T/A QUARTET HOTEL an amount of 23% (Twenty Three per centum) of the selling price of such LIFE RIGHT, which amount shall be regarded as fair compensation payable to PLETTENERG BAY RETIREMENT APARTMENT (PTY) LTD T/A QUARTET HOTEL for services rendered by PLETTENERG BAY RETIREMENT APARTMENT (PTY) LTD T/A QUARTET HOTEL, which services shall include but not be limited to administration costs, meeting with prospective purchasers of the LIFE RIGHT, showing prospective purchasers the unit forming the subject matter of the LIFE RIGHT, preparing all and any necessary documentation that may be necessary to facilitate the sale of the LIFE RIGHT, and all and any other attendances that may be necessary to facilitate the sale as aforesaid.

It is further agreed that in the event of an Estate Agent as defined in terms of the Estate Agency Affairs Act 112 of 1976, being employed to sell the LIFE RIGHT as aforesaid, then and in that event PLETTENERG BAY RETIREMENT APARTMENT (PTY) LTD T/A QUARTET HOTEL agree and undertake to pay such Estate Agents commission up to maximum of 5% (Five per centum) plus VAT of the Agents commission so charged in selling the LIFE RIGHT as aforesaid.

THUS DONE AND SIGNED AT PLETTENBERG BAY THIS _____ DAY OF _____.

(He being duly authorized)

WITNESSES:

1. _____

2. _____

THUS DONE AND SIGNED AT _____ THIS _____ DAY OF _____

WITNESSES:

1. _____

2. _____

THUS DONE AND SIGNED AT _____ THIS _____ DAY OF _____.

WITNESSES:

1. _____

2. _____